

Hunt Midwest

PRESS RELEASE

Hunt Southwest Real Estate Development Launches in Dallas

KANSAS CITY, MO – June 15, 2015 – Hunt Midwest Enterprises, Inc. and Unity Hunt, Inc., the parent company for the Lamar Hunt family's holdings, announced today the launch of Hunt Southwest Real Estate Development, LLC, a Dallas-based development and investment company targeting commercial real estate development throughout Texas.

Commercial real estate veteran Preston Herold will lead the company as vice president of Hunt Southwest. Herold has extensive experience in real estate development, acquisitions and leasing.

Hunt Southwest is a joint venture between Hunt Midwest and Unity Hunt. It is the second real estate development enterprise founded by the Lamar Hunt family, following the success of Hunt Midwest, which was established in 1985.

Herold said he is eager to grow Hunt Southwest into an active player in Texas. "The development and investment climate is ripe for a wide range of new projects, including multifamily, senior housing, industrial and office, and we will be focused on those opportunities where we can both apply our development expertise and invest capital," Herold said. "I am honored to work on behalf of the Lamar Hunt family, and I look forward to raising Hunt Southwest's commercial real estate profile in Dallas and throughout the state of Texas."

Before joining Hunt Southwest, Herold was a regional vice president for the Industrial Income Trust, a national real estate investment trust, or REIT. In that capacity, he managed property portfolios for IIT, as well as for the Industrial Property Trust, a related REIT. Prior to joining IIT, Herold held management positions with Hillwood and the Trammell Crow Company.

In addition to holding a real estate broker license, Herold has achieved the industry designation of a Certified Commercial Investment Member (CCIM).

Herold holds a Bachelor of Arts degree with a double major in economics and political science from Northwestern University, as well as a Doctor of Jurisprudence degree with an emphasis in real estate law from Southern Methodist University.

About Hunt Midwest

Hunt Midwest is a full-service real estate development company with a focus on industrial, commercial, retail, mission critical, multifamily, senior living and residential real estate. Its portfolio is anchored by SubTropolis, the world's largest underground business complex. Hunt Midwest is based in Kansas City.

About Unity Hunt

Unity Hunt is the vehicle through which the Lamar Hunt family oversees a diverse portfolio of companies involved in sports/media, real estate, energy/resources, private equity and investments. Marquee entities include the Kansas City Chiefs, FC Dallas, Toyota Stadium, the Chicago Bulls and Hunt Midwest. Unity Hunt is based in Dallas.

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