

PRESS RELEASE

Hunt Southwest Fully Leases Spec Industrial Development in Denton

DALLAS — March 17, 2025 — Hunt Southwest Real Estate Development recently secured a lease on the second of its two-building, speculative industrial development in Denton, Texas. I-35 Convergence Park, located in Denton's Westpark Industrial Park, just northwest of the I-35E/I-35W split, is now 100 percent leased.

Lotte Global Logistics (North America), Inc., signed a long-term lease on Building 2, a 227,420-square-foot facility located at 221 N. Western Blvd. Joe Yoon of Realty Bank Group represented the tenant, and Chris Teesdale, Tom Pearson, and Ben Wallace of Colliers represented Hunt Southwest. Building 1, a 250,080-square-foot cross-dock facility, was leased to a single tenant in late 2021.

In the last nine years, Hunt Southwest has developed fourteen buildings totaling over 6.8 million square feet in Texas. "The industrial market continues to generate demand due to Dallas-Fort Worth's central location, strong transportation infrastructure, business-friendly environment, and proven ability to weather unstable economic conditions," said Hunt Southwest President T. Preston Herold.

About Hunt Southwest Real Estate Development

Hunt Southwest Real Estate Development is a Dallas-based, full-service real estate development company focused on industrial real estate development in the Texas market.

Hunt Southwest is a joint venture between Unity Hunt, which is the Lamar Hunt family office, and Hunt Midwest, which is the real estate development company that the family founded in Kansas City in 1985. The Lamar Hunt family's business portfolio also includes alternative investments and holdings in banking, energy, healthcare, technology, and sports, including the Kansas City Chiefs, Chicago Bulls, and FC Dallas.

Attachments:

I-35 Convergence, Building 2 Marketing Brochure Hi-res Image

For more information:



T. Preston Herold | 214-437-4326 Cell | pherold@huntsouthwest.com

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